

**TASFAA Executive Board Meeting
Cool Springs Marriott Hotel
Franklin, TN
April 18, 2010**

The Tennessee Association of Student Financial Aid Administrators Executive Board met on Sunday, April 18, 2010 at the Cool Springs Marriott Hotel in Franklin, Tennessee.

Call to Order

President Marian Huffman presided and called the meeting to order at 9:10 a.m.

Roll Call

Karen Hauser called the roll. Board Members present were:

Voting Members

Marian Huffman	President
Sandra Rockett	President-Elect, Sponsorship Development Chair
Jeff Gerkin	Past President, TASFAA Advisory Committee to TSAC, Nominations Committee Chair
Ashley Bianchi	Treasurer
Karen Hauser	Secretary
Lester McKenzie	At-Large Representative, Conference Chair
Rick Taphorn	Private Sector Representative, Training Chair, Electronic Services Chair
Jeanne Stewart	Proprietary Sector Representative, Mentorship Chair
Stephen White	Public Two-Year Sector Representative
Cara Suhr	Tennessee Technology Sector Representative, Budget & Finance Chair

Committee Chairs

Ron Gambill	Governmental Relations Chair
Jan Lassiter	Historical Chair
Larry Cyr	Membership Chair
Terri Parchment	Newsletter/Public Relations Chair
Joanie Walker	Site Selection Chair
Tim Phelps	State Programs Liaison Chair
Crusie Lucero	Long Range Planning Chair
Clyde Walker	Association Governance Chair

Board member David Hutton, Public Four-Year Representative and Awards Chair was unable to attend.

President Marian Huffman declared a quorum.

Reading and Approval of Minutes

The minutes from the January 22, 2010 Executive Board Meeting were emailed to each Executive Board member prior to the meeting for review. Minor corrections were made and presented during the meeting. The minutes were approved as corrected.

Reports

Copies of Board Reports are attached as Attachment A. Members in attendance presented their reports to the Board.

President – Marian Huffman presented peace lilies to the Executive Board as a thank you for service to TASFAA.

Training – Rick Taphorn announced that there were 20 New Aid Officers attending the conference workshop.

Electronic Services – Rick Taphorn made a motion from the committee.

Motion: TASFAA extend the service contract with ATAC until the Treasurer closes the 2009-2010 financials.

Sandra Rockett seconded the motion. Discussion related to the motion followed.

After confirming that there was no further discussion, President Huffman called for a vote. The motion carried.

Treasurer – There was discussion pertaining to how much liquid cash should be kept. The discussion was deferred to the 2010-2011 Executive Board.

Membership – Larry Cyr reported that there are 414 paid members in ATAC. Ashley Bianchi corrected that by saying there was a problem with ATAC reports. There are actually 296 paid members. Those attending the conference will pay at the registration counter.

Conference Committee – Lester McKenzie reported that the budget for the conference was \$48,000. There was an increase in registration in the last few weeks. The total projected expense is \$54,727.90. There are 270 registered for the conference which equates to \$202.70 per attendee.

Site Selection – Joanie Walker presented the report

Motion: Jeff Gerkin made a motion to hold the 2011 conference at the Cool Springs Marriott in Franklin, TN.

Cara Suhr seconded the motion. Discussion related to the motion followed.

After confirming that there was no further discussion, President Huffman called for a vote. The motion carried.

The committee was asked to obtain a contract from the Cool Springs Marriott, Franklin, TN for the 2012 conference. It will be presented at the next Executive Board meeting.

The Board meeting recessed for a break at 10:20 am.

The Board meeting reconvened at 10:35 am.

Board members continued to present their reports.

Budget and Finance – Cara Suhr discussed her report and review of TASFAA's financials. President Huffman questioned the interest income reported on the budget. Ms. Suhr explained that in prior years interest from the CDs went back into the CD, which was at a higher rate. Now the interest is deposited into liquid checking account at a lower rate, however, the CDs are earning at a lower rate. Mr. Gambill asked about the investment CDs and the low rate they are earning. Ms. Suhr said the committee has been conservative in their investments.

Association Governance – Clyde Walker made the recommendation that the NASFAA Today's News link on the TASFAA Beta site be removed. Joan Crissman, Interim President and CEO of NASFAA explained that the state associations are not members of NASFAA. Making it available on the state association website would be in violation of NASFAA policies.

The Board meeting recessed for lunch at 11:55 am.

The Board meeting reconvened at 1:01 pm.

Board members continued to present their reports.

Old Business

President Huffman called for any old business. None was reported.

New Business

President Huffman called for any additional new business. None was reported.

Adjourn

President Huffman declared the Business Meeting adjourned at 1:28 pm.

Submitted by:

Karen Hauser